

SPECIFIC CONDITIONS

PROPERTY RESERVE

GREAT BRITAIN

THE TITLE IN THE GOODS SHALL PASS TO THE BUYER ONLY WHEN PAYMENT IN FULL HAS BEEN RECEIVED BY THE SELLER FOR ALL GOODS WHATSOEVER SUPPLIED (AND ALL SERVICES RENDERED) AT ANY TIME BY THE SELLER TO THE BUYER. THE BUYER SHALL PERMIT THE SERVANTS OR AGENTS OF THE SELLER TO ENTER ON TO THE BUYER'S PREMISES AND REPOSSESS THE GOODS AT ANY TIME PRIOR THERETO.

As long as payment has not been affected the Buyer cannot sell, pledge or offer goods as guarantee or collateral security.

SHOULD THE GOODS (OR ANY OF THEM) BE CONVERTED INTO A NEW PRODUCT, WETHER OR NOT SUCH CONVERSION INVOLVES THE ADMIXTURE OF ANY OTHER GOODS OR THING WHATSOEVER AND IN WHATEVER PROPORTIONS, THE CONVERION SHALL BE DEEMED TO HAVE BEEN EFFECTED ON BEHALF OF THE SELLER AND THE SELLER SHALL HAVE THE FULL LEGAL AND BENEFICIAL OWNERSHIP OF THE NEW PRODUCTS, BUT WITHOUT ACCEPTING ANY LIABILITY WHATSOEVER IN RESPECT OF SUCH CONVERTED GOODS IN RELATION TO ANY THIRD PARTY, AND THE BUYER HEREBY INDEMNIFIES THE SELLER IN RELATION THERETO.

In the case of non-payment at the due date and upon demand the Buyer must return forthwith to the Seller all merchandise unpaid for.